

**Required Report:** Required - Public Distribution **Date:** February 09,2021

**Report Number:** TH2021-0013

**Report Name:** Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Ponnarong Prasertsri, Agricultural Specialist

Approved By: Eric Mullis

## **Report Highlights:**

Export prices for most grades of rice further increased 1 percent, except for parboiled rice prices, which declined 1 percent due to a lack of new inquiries.

## **Market Tone**

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending February 8, 2021

Quality	Exporter Observations						Period Average		
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	830	1	-	830	830	830	-	830	830
WR 100 B	555	1	557	555	560	556	557	557	552
PB 100%	540	1	542	540	545	541	542	542	547
PB 5%	535	1	537	535	540	536	537	537	542
WR 5%	545	1	547	545	550	546	547	547	542
WR 10%	542	1	1	542	ı	543	ı	542	537
WR 15%	539	-	-	539	1	540	-	539	534
WR 25%	537	1	-	-	1	538	1	538	533
WR 35%	-	1	-	-	-	-	-	-	-
A1 SUP	-	1	-	-	ı	ı	ı	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

**Exchange rate:** 29.81 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for most grades of rice further increased 1 percent, especially for white rice, as exporters continued sourcing white rice to fulfil pending shipments that were delayed over the past few months due to container shortages. Meanwhile, export prices of parboiled rice declined 1 percent due mainly to a lack of new inquiries. Most contracted shipments of parboiled rice, particularly to African countries, have been fulfilled by bulk shipments.

## **Rice Export Update**

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for February 1-7, 2021, totaled 72,273 metric tons, down 24,502 metric tons from the previous week and down 4,381 metric tons from the four-week moving average of 76,654 metric tons (Table 2). Rice exports from January 1 – February 7, 2021, totaled 375,226 metric tons, down 13 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)** 

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 6, 2020	42,338	76,352	3,939	5,547	-29.0
Dec 13, 2020	100,297	74,166	4,039	5,643	-28.4
Dec 20, 2020	82,334	76,300	4,121	5,739	-28.2
Dec 27, 2020	64,933	72,476	4,186	5,840	-28.3
Jan 3, 2021	20,915	67,120	0	8	-98.2
Jan 10, 2021	68,472	59,163	69	89	-23.3
Jan 17, 2021	55,362	52,421	124	183	-32.4
Jan 24, 2021	82,204	56,738	206	276	-25.2
Jan 31, 2021	96,775	75,703	303	360	-15.8
Feb 7, 2021	72,273	76,654	375	429	-12.6

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

## **Attachments:**

No Attachments